THE HON'BLE SRI JUSTICE C.V.RAMULU

W.P.NOs.12432 and 23068 OF 2005

ORDER:

It appears that the 4th respondent-Bank was superceded under Section 115-B (iii) of the A.P. Cooperative Societies Act, 1964 (for short 'the Act') for a period of one year initially. Thereafter, the impugned order dated 04.04.2005 is passed in anticipation of extension of time from the Reserve Bank of India by virtue of powers vested under Section 115-B (iii) of the Act and the Special Officer/Administrative Committee to manage the affairs for a period of one year was appointed. Even this period is also expired as of now. Therefore, the cause in the writ petition does not survive.

Therefore, the writ petition is dismissed as infructuous. However, this order will not preclude the petitioner from taking up any appropriate steps as available under law. No order as to costs.

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21-12-2006

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